

# CITY OF WAHOO BUDGET

FY 2023-2024



What is our function?  
What do we do?  
Who do we serve?



## **PUBLIC SAFETY**

- Police – 24-hour service (Wahoo)
- Fire – 24-hour service (Wahoo+)
- EMS – 24-hour paramedic service (Wahoo+)
  
- Building Inspection & Zoning Administration (Wahoo + 1-mile ETJ)
  
- Support of III Corps Drug Task Force (no financial obligation)

## **PUBLIC WORKS**

- Streets (Wahoo)
- Storm Water System (Wahoo)
  
- Cemetery (Wahoo+)



## **CULTURE & RECREATION**

- Library (Wahoo+)
- Parks (Wahoo+) (Note – does not include any ½ Cent sales tax items)
- Recreation (Wahoo+)
- Senior Services (Wahoo+)

## **COMMUNITY DEVELOPMENT**

- Housing Rehab Program (Wahoo)
- Tax Increment Financing (Wahoo)
- Economic Development Office Support (Wahoo+)
- Development projects (Wahoo)
- Capital Projects supported with ½ Cent sales tax (Chestnut St., Park & Recreation, Aquatics Center)



## **GENERAL GOVERNMENT**

- City Hall (Wahoo)
- Mayor & Council (Wahoo)
- Support functions for City Departments (Wahoo)

## **DEBT SERVICE**

- All Debt Payments (supporting street projects, TIF projects, Utilities projects)
- Loans for projects (USDA Rural Development, local borrowing)

## **MISCELLANEOUS**

- Keno (Wahoo+)



# OPERATING EXPENSES

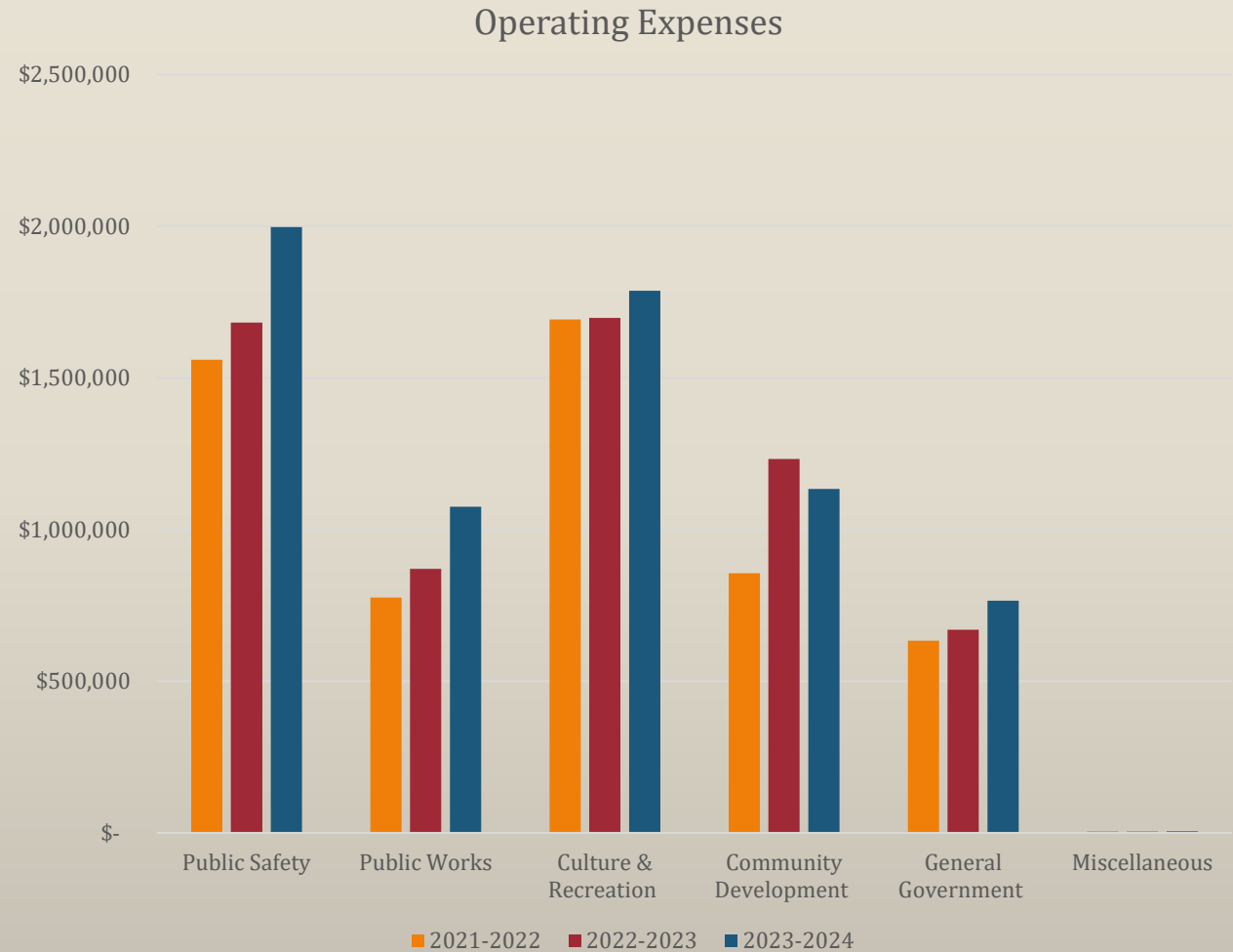
Payroll & Benefits

Insurance

Materials & Supplies

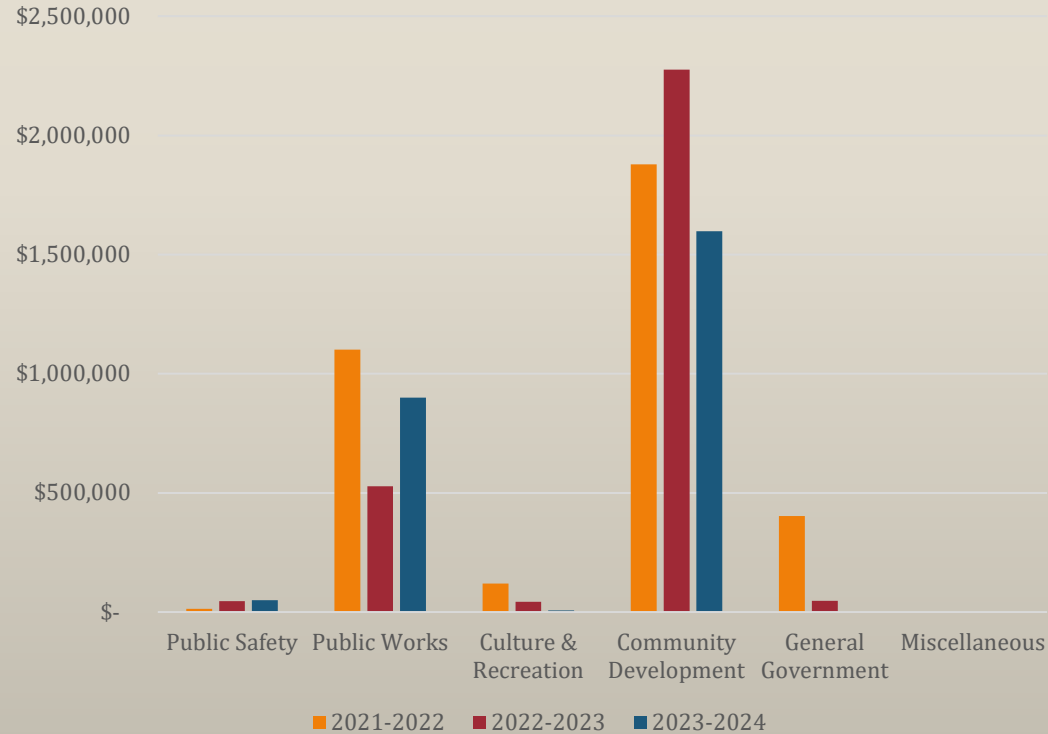
Professional Services

Maintenance – equipment, vehicles,  
computers, basic building maintenance

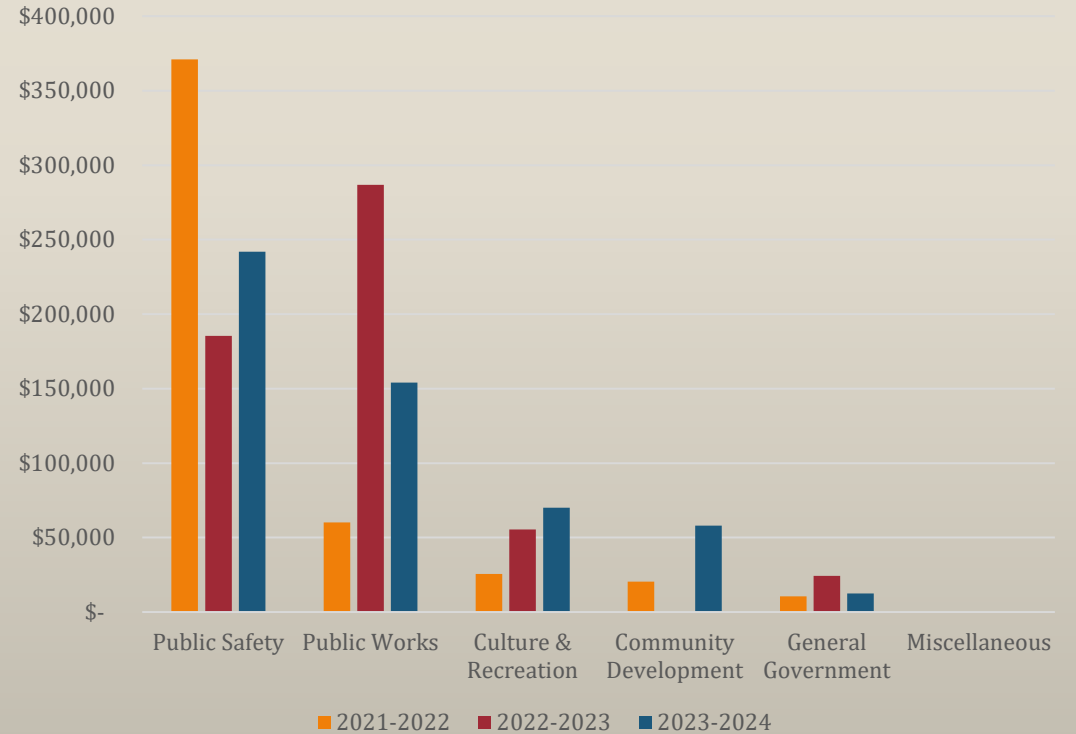


# CAPITAL EXPENDITURES

## IMPROVEMENTS TO REAL PROPERTY



## OTHER CAPITAL OUTLAY



# DEBT SERVICE - BONDS

	10/1/2023 BALANCE		2023-2024
	Total Principal	Total Interest	Total Pmt
2021 General Obligation VP Bonds	\$ 3,955,000.00	\$ 358,995.00	\$ 345,575.00
2020 Combined Utility Revenue Refunding Bonds	\$ 1,135,000.00	\$ 23,413.75	\$ 530,187.50
2020 Highway Allocation Refunding Bonds - PT	\$ 2,000,000.00	\$ 166,115.00	\$ 207,575.00
2020 Highway Allocation Refunding Bonds - TIF	\$ 170,000.00	\$ 3,831.25	\$ 57,082.50
2019 Various Purpose GO Bonds - TIF	\$ 225,000.00	\$ 28,050.00	\$ 25,875.00
2023 Various Purpose GO Bonds - N Highlands - PT	\$ 228,637.50	\$ 63,916.04	\$ 8,325.10
2023 Various Purpose GO Bonds - N Highlands - AS	\$ 1,136,362.50	\$ 317,672.29	\$ 41,376.98
2013 General Obligation Water Bonds - TIF	\$ -	\$ -	\$ -
	\$ 8,850,000.00	\$ 961,993.33	\$ 1,215,997.08
UTILITY	\$ 1,135,000.00	\$ 23,413.75	\$ 530,187.50
CITY	\$ 7,715,000.00	\$ 938,579.58	\$ 685,809.58
REIMBURSED BY UTILITIES			\$ 530,187.50
SALES TAX - 1/2 CENT			\$ 345,575.00
TIF			\$ 82,957.50
ASSESSMENTS			\$ 41,376.98
PROPERTY TAX			\$ 215,900.10
			\$ 1,215,997.08





# DEBT SERVICE - OTHER

	<b>10/1/2023 BALANCE</b>	<b>2023-2024</b>
	<b>Total Balance</b>	<b>Total Pmt</b>
Hackberry Ball Fields - Lease	\$ 1,206,673.21	\$ 145,665.86
Wahoo Library - USDA	\$ 692,338.26	\$ 48,600.00
West Service Center - USDA	\$ 554,590.16	\$ 28,827.00
Hackberry Ball Field - Lights (less \$10K donation)	\$ 121,602.46	\$ 41,417.62
		<b>\$ 264,510.48</b>
CAP IMPROVEMENT SALES TAX(1/2%)		<b>\$ 177,083.48</b>
LIBRARY DONATION		<b>\$ 48,600.00</b>
PROPERTY TAX (STREET FUND)		<b>\$ 28,827.00</b>
DONATION (COMMUNITY FOUNDATION)		<b>\$ 10,000.00</b>
		<b>\$ 264,510.48</b>



How do we fund what we do?



# REVENUES

## RESTRICTED FUNDS

- Property Taxes
- Motor Vehicle Pro Rate
- Highway Allocation
- Motor Vehicle Fee
- Municipal Equalization Aid
- Motor Vehicle Tax
- Local Option Sales Tax

## OTHER REVENUES

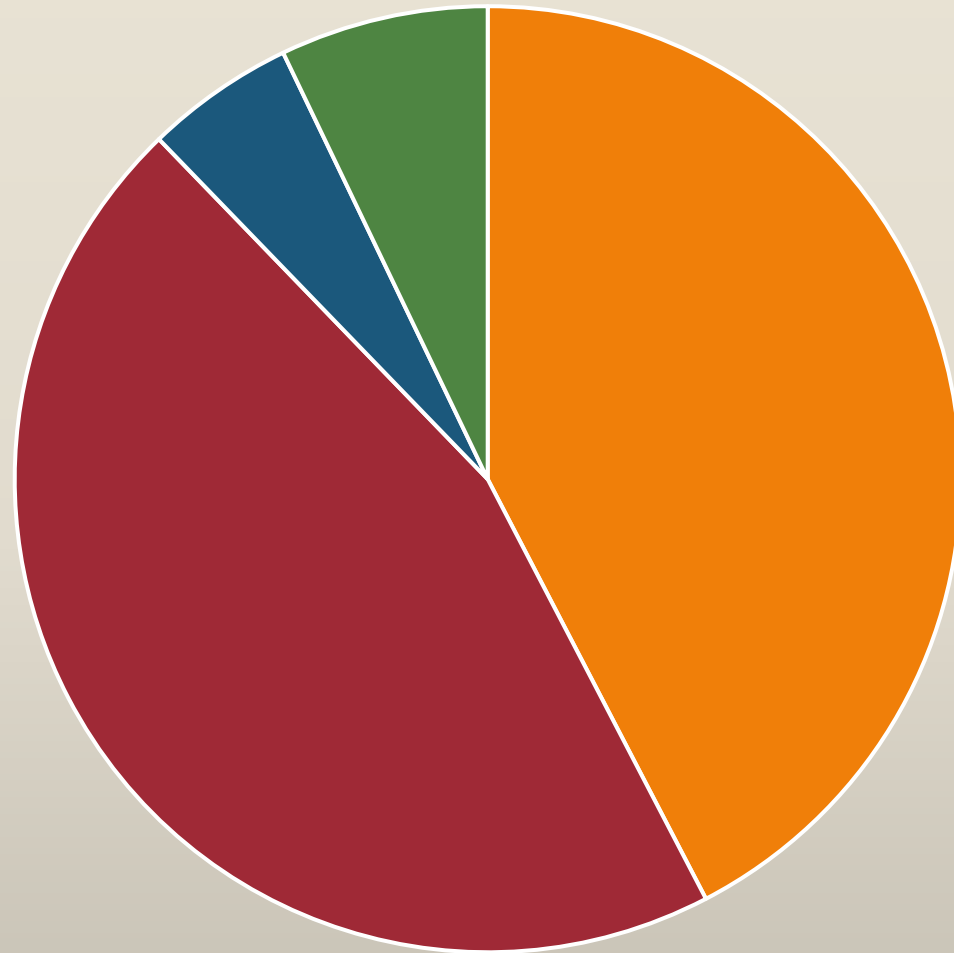
- Occupation Taxes
- Charges for Services/Sales
- Programs & Admissions
- Licenses & Permits
- Reimbursements
- Donations
- Keno
- Grants
- TIF Revenue
- Borrowed Funds



# 2021-2022

Property Taxes	\$	1,764,222
Motor Vehicle Pro-Rate	\$	4,085
Highway Allocation	\$	594,666
Motor Vehicle Fee	\$	43,441
Municipal Equalization Aid	\$	92,584
Motor Vehicle Tax	\$	126,718
Local Option Sales Tax	\$	1,766,604
<b>Total Restricted Funds</b>	<b>\$</b>	<b>4,392,320</b>
Local Revenue	\$	4,706,824
Federal Grands	\$	530,136
Interfund Transfers	\$	737,958
	<b>\$</b>	<b>10,367,238</b>

Sources of Revenue



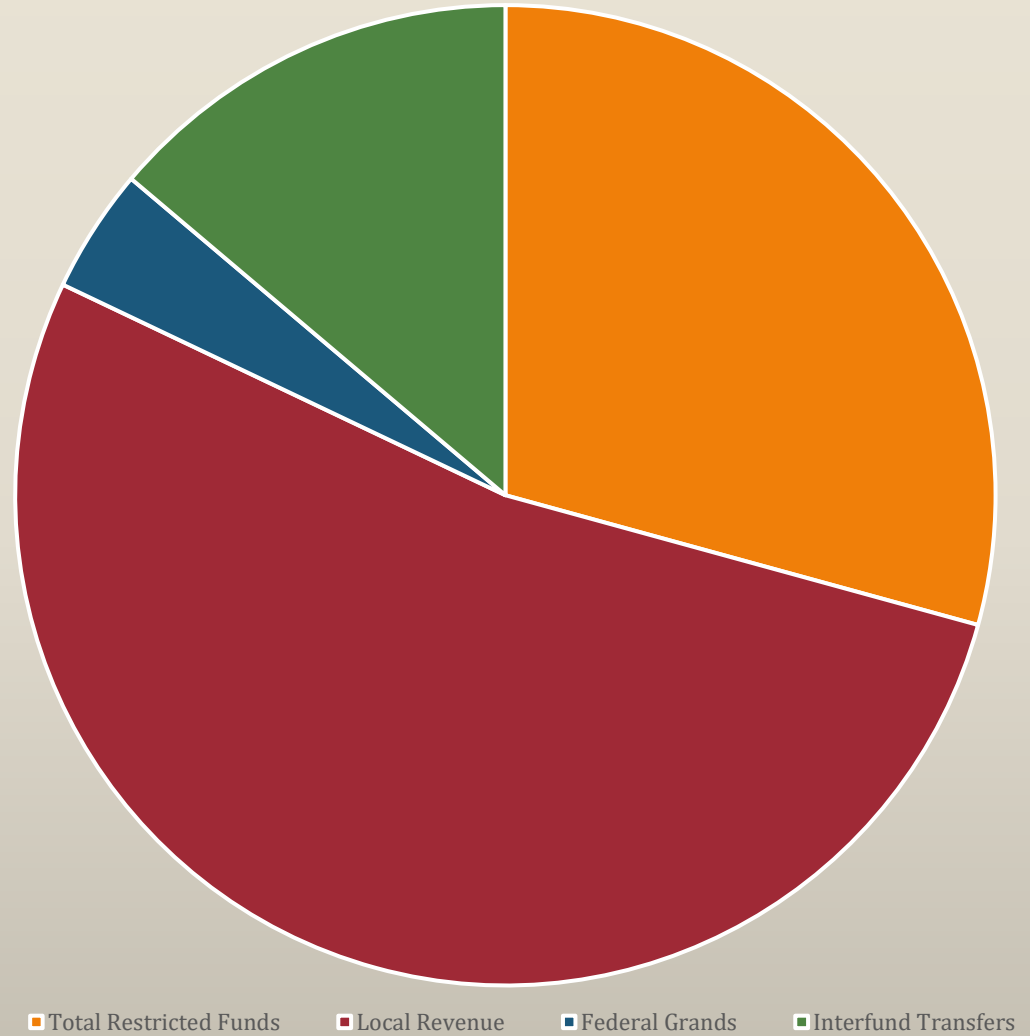
■ Total Restricted Funds   
 ■ Local Revenue   
 ■ Federal Grands   
 ■ Interfund Transfers



# 2022-2023

Property Taxes	\$ 1,944,104
Motor Vehicle Pro-Rate	\$ 4,316
Highway Allocation	\$ 650,937
Motor Vehicle Fee	\$ 44,236
Municipal Equalization Aid	\$ 127,273
Motor Vehicle Tax	\$ 131,289
Local Option Sales Tax	\$ 1,897,961
<b>Total Restricted Funds</b>	<b>\$ 4,800,116</b>
Local Revenue	\$ 8,661,105
Federal Grands	\$ 673,037
Interfund Transfers	\$ 2,268,174
	<b>\$ 16,402,432</b>

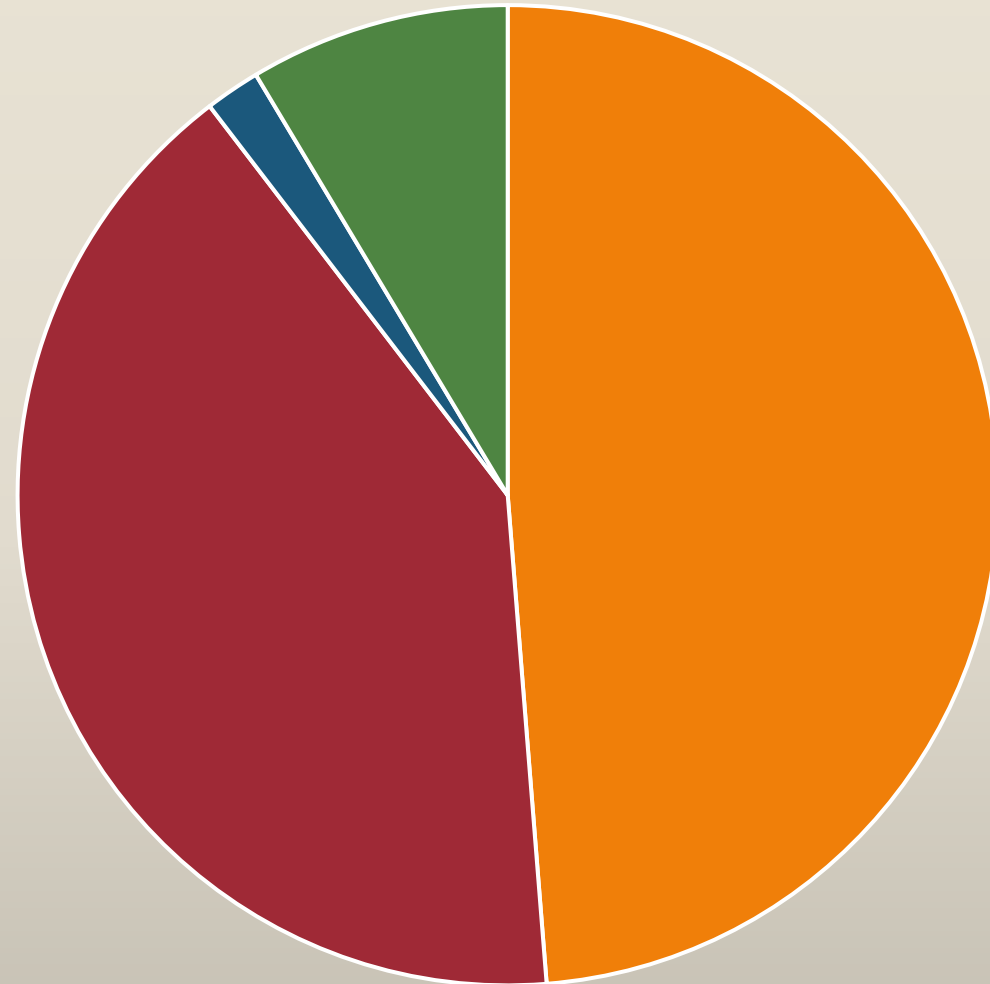
Sources of Revenue



# 2023-2024

Property Taxes	\$ 2,139,179
Motor Vehicle Pro-Rate	\$ 3,000
Highway Allocation	\$ 685,930
Motor Vehicle Fee	\$ 45,000
Municipal Equalization Aid	\$ 70,000
Motor Vehicle Tax	\$ 136,800
Local Option Sales Tax	\$ 1,885,000
<b>Total Restricted Funds</b>	<b>\$ 4,964,909</b>
Local Revenue	\$ 4,163,015
Federal Grands	\$ 185,000
Interfund Transfers	\$ 875,000
	<b>\$ 10,187,924</b>

Sources of Revenue



■ Total Restricted Funds
 ■ Local Revenue
 ■ Federal Grands
 ■ Interfund Transfers



# RESTRICTED FUNDS

- Allowed to increase each year by 2.5% + 1% if approved by 75% of the Governing Body
- Funds can be exempted from the calculation if they are used for:
  - Debt Service OR
  - Capital Improvements (to real property), (no equipment or vehicles)
  - Interlocal Agreement/Joint Public Agency Agreements
- Important to increase our base amount each year whether we need to or not



# Items included in FY 2023-2024 Budget





# VEHCILES/EQUIPMENT

## **VEHICLE REPLACEMENT ALLOCATIONS**

- \$30K – Police
- \$100K – Street
- \$30K – Parks
- \$65K – Fire

## **EQUIPMENT REPLACEMENT/ UPGRADE ALLOCATIONS**

- \$5K – Computer – Police
- \$5K – Other Equipment – Police
- \$40K – Street
- \$7K – Cemetery for mower
- \$7K – Parks for lease of Bobcat  
Toolcat
- \$13K – Parks for field groomer
- \$25K – Fire
- \$25K – Fire Communication  
Equipment



# IMPROVEMENTS TO CAPITAL ASSETS

## STREETS/STORM SEWER

- \$50K – Storm Sewer Management
- \$500K – Street Maintenance/Resurfacing
- \$50K – Crack Sealing
- \$150K – Engineering for Downtown Improvements, Storm Sewer Evaluation & Other
- \$180K – Downtown improvements (1/2 cent sales tax for street improvements)

## BUILDINGS/PROPERTY

- \$5K – West Service Center (as needed)
- \$50K – Fire Training Center (\$40K from donations)
- \$5K – HVAC update - Library



# OTHER PROJECTS/ALLOCATIONS

- \$630K – Direct Support for Parks & Recreation
- \$1,095K – Wilmer Ridge Project
- \$4K – SPARQ Meetings
- \$4K – gWorks/Ops Hub
- \$60K – Comprehensive Plan Update
- \$90K – Support for Econ Dev Office



# STAFFING & BENEFITS

- Increase to hours of library staff to be open until 8:00 p.m.
- Budget for step increase for all eligible employees for entire year (only given when merited on anniversary date)
- 4% cost of living adjustment if approved by Council to be effective 10/1/2023
- 10% increase in insurance benefit cost (health, dental, life & LTD)



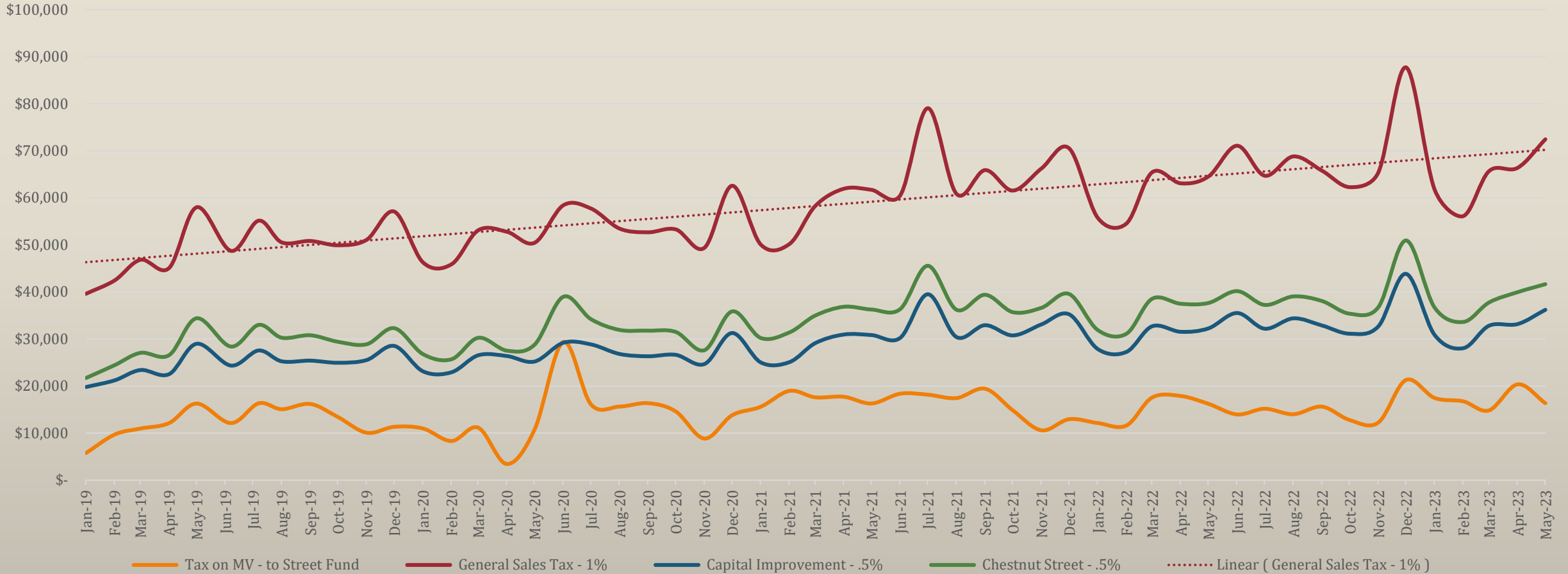
# ½ Cent Sales Tax for Capital Projects

- \$42K – Boiler Room Demo
- \$50K – Sam Crawford Backstop
- \$145K – Hackberry Fields 5 & 6 - Pmt
- \$41K – Hackberry Ball Lights – Pmt
- \$10K – Parks Forestry Management
- \$20K – Civic Center/Senior Center HVAC Replacement
- \$15K – Civic Center Conceptual Plan
- \$50K – Civic Center Weight Equipment
- \$15K – Parks Shop – cameras & concrete repairs
- \$10K – Smith & Placek park ID signs
- \$8K – New spring riders (playground)
- \$15K – Smith Park improvements plan set
- \$20K – Maple Street South Trail plan set
- \$200K – City Hall Remodel/update project



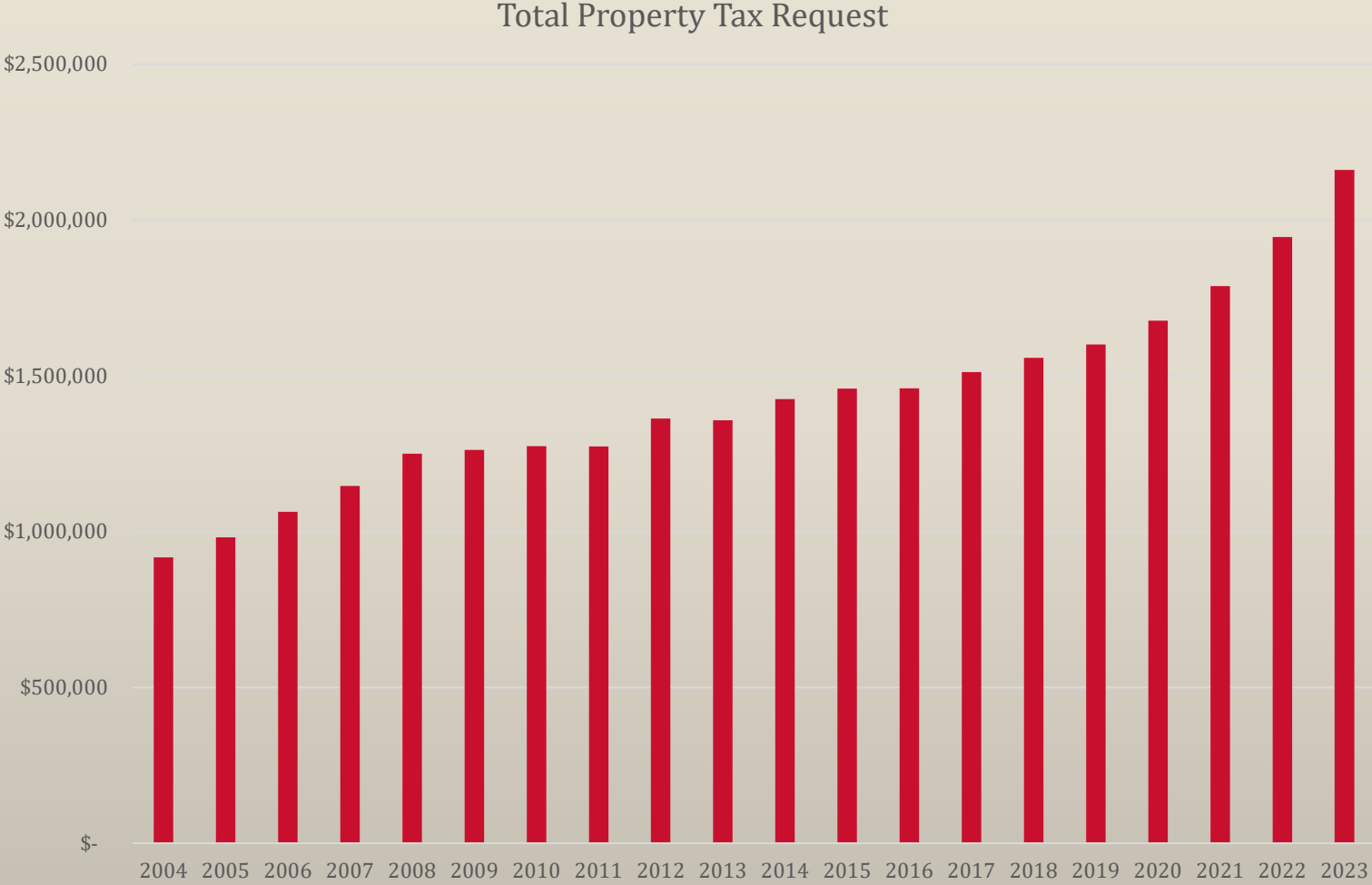
# Local Option Sales Tax

## Sales Tax Review



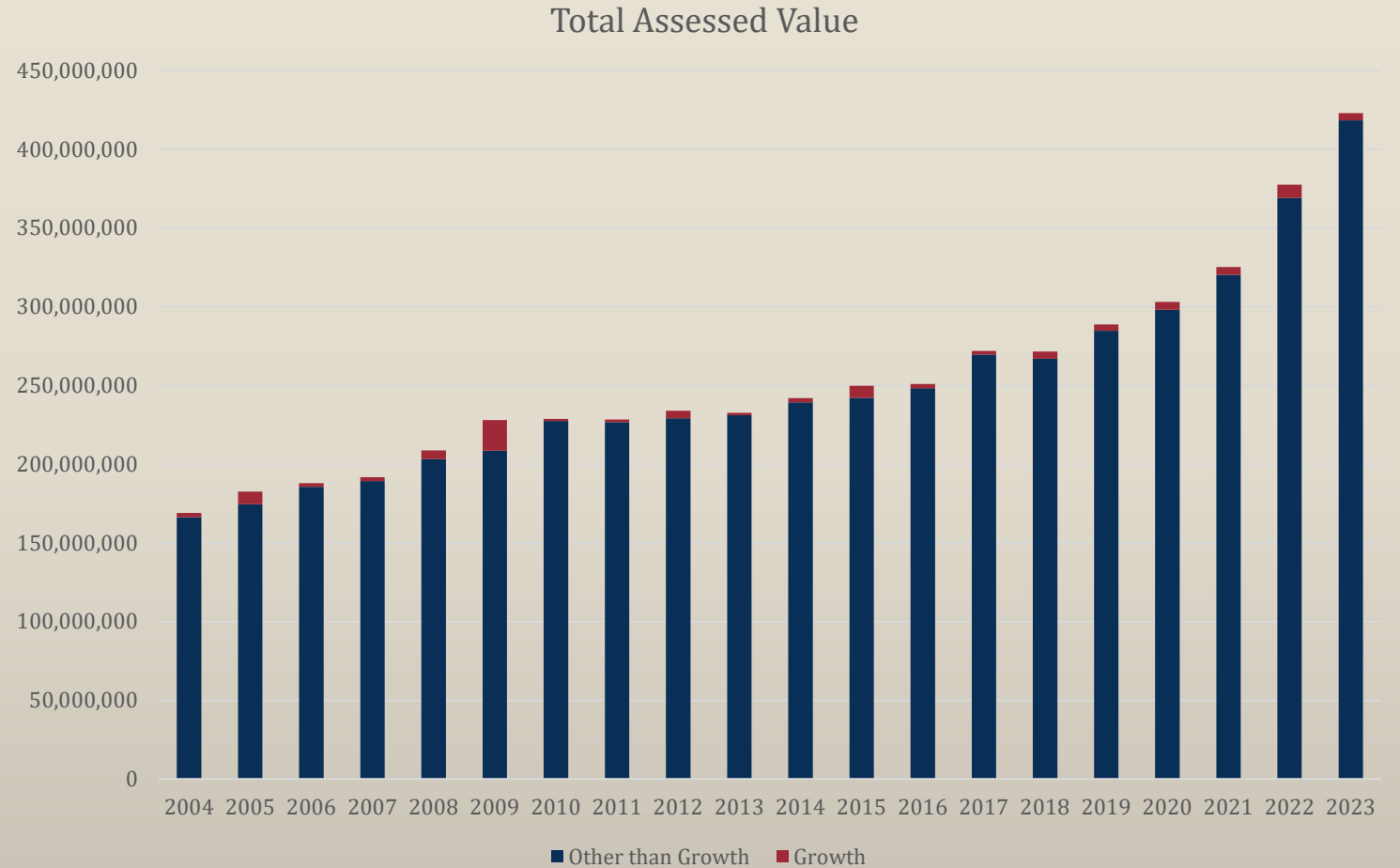
# TOTAL PROPERTY TAX REQUEST

Year	Tax Amount
2004	\$ 917,132
2005	\$ 981,736
2006	\$ 1,063,792
2007	\$ 1,146,480
2008	\$ 1,250,515
2009	\$ 1,262,143
2010	\$ 1,274,050
2011	\$ 1,273,540
2012	\$ 1,362,950
2013	\$ 1,356,975
2014	\$ 1,425,711
2015	\$ 1,458,506
2016	\$ 1,459,762
2017	\$ 1,511,945
2018	\$ 1,557,607
2019	\$ 1,600,249
2020	\$ 1,676,640
2021	\$ 1,787,933
2022	\$ 1,945,301
2023	\$ 2,160,571



# TOTAL ASSESSED VALUE

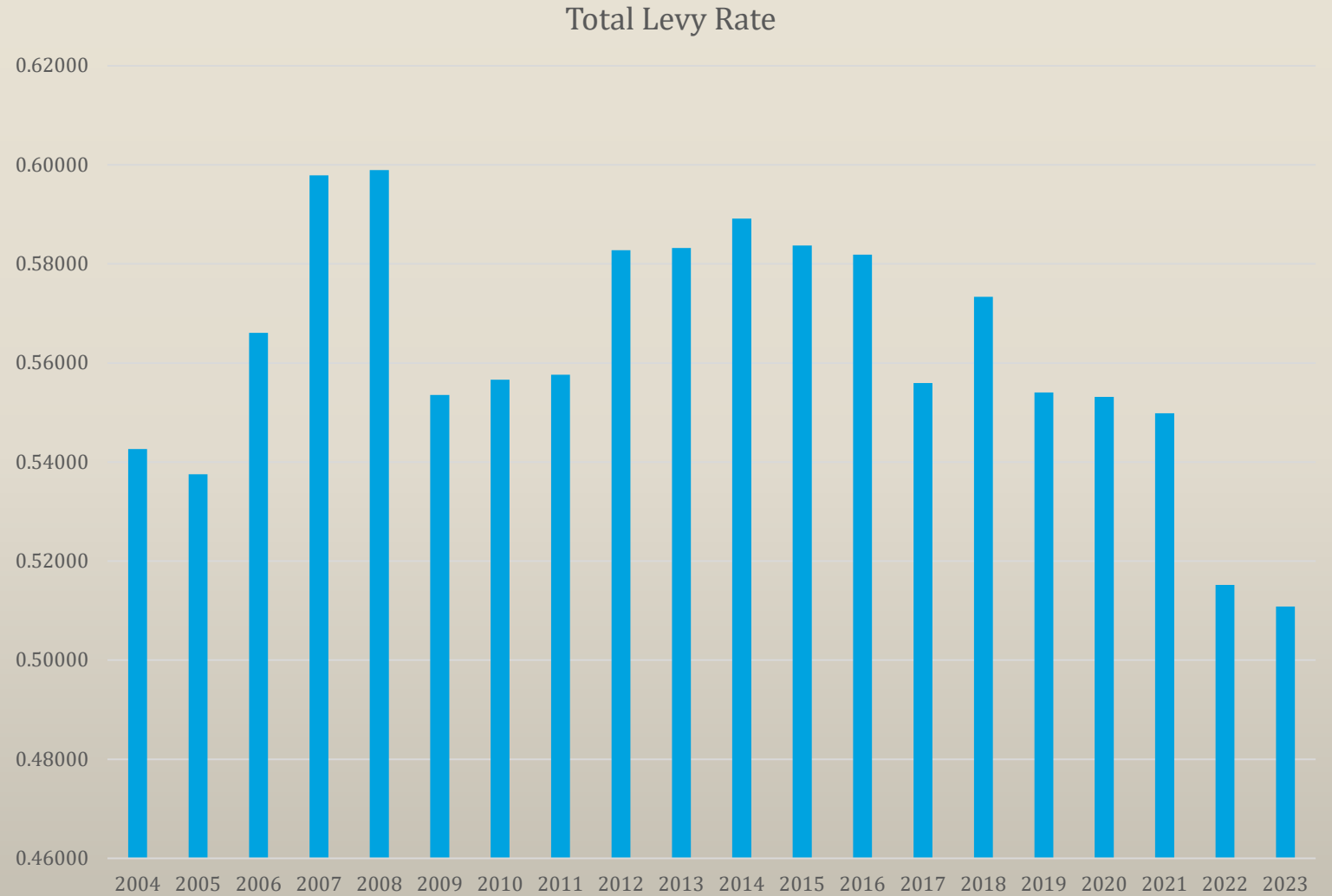
Year	Other than Growth	Growth	Total Value
2004	166,364,627	2,661,730	169,026,357
2005	174,633,219	7,998,907	182,632,126
2006	185,599,868	2,331,260	187,931,128
2007	189,311,866	2,377,885	191,689,751
2008	203,274,992	5,502,472	208,777,464
2009	208,609,129	19,392,475	228,001,604
2010	227,466,940	1,423,605	228,890,545
2011	226,793,271	1,588,810	228,382,081
2012	229,215,034	4,667,697	233,882,731
2013	231,164,947	1,512,987	232,677,934
2014	239,242,302	2,763,812	242,006,114
2015	242,118,658	7,746,603	249,865,261
2016	248,267,334	2,608,914	250,876,248
2017	269,581,772	2,373,587	271,955,359
2018	266,989,430	4,667,551	271,656,981
2019	284,785,364	4,045,734	288,831,098
2020	298,022,577	5,085,119	303,107,696
2021	320,263,656	4,896,572	325,160,228
2022	369,136,980	8,466,644	377,603,624
2023	418,437,710	4,509,636	422,947,346





# TOTAL LEVY RATE

<u>Year</u>	<u>Levy</u>
2004	0.54260
2005	0.53755
2006	0.56606
2007	0.59788
2008	0.59897
2009	0.55357
2010	0.55662
2011	0.55764
2012	0.58275
2013	0.58320
2014	0.58912
2015	0.58372
2016	0.58187
2017	0.55595
2018	0.57337
2019	0.55404
2020	0.55315
2021	0.54986
2022	0.51517
2023	0.51084



City of Wahoo  
IN  
Saunders County, Nebraska

**NOTICE OF BUDGET HEARING AND BUDGET SUMMARY**

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Sections 13-501 to 13-513, that the governing body will meet on the 12th day of September 2023, at 6:00 o'clock P.M., at Wahoo Public Library, 637 N. Maple St., Wahoo, NE for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to the following proposed budget. The budget detail is available at the office of the Clerk during regular business hours.

2021-2022 Actual Disbursements & Transfers	\$	11,501,185.70
2022-2023 Actual/Estimated Disbursements & Transfers	\$	14,436,865.00
2023-2024 Proposed Budget of Disbursements & Transfers	\$	12,224,387.00
2023-2024 Necessary Cash Reserve	\$	3,744,105.95
2023-2024 Total Resources Available	\$	15,968,492.95
Total 2023-2024 Personal & Real Property Tax Requirement	\$	2,160,570.79
Unused Budget Authority Created For Next Year	\$	9,875.66

**Breakdown of Property Tax:**

Personal and Real Property Tax Required for Non-Bond Purposes	\$	1,958,570.79
Personal and Real Property Tax Required for Bonds	\$	202,000.00

**NOTICE OF SPECIAL HEARING TO SET FINAL TAX REQUEST**

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Section 77-1632, that the governing body will meet on the 12th day of September 2023, at 6:00 o'clock P.M., at Wahoo Public Library, 637 N. Maple St., Wahoo, NE for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to setting the final tax request.

	2022	2023	Change
Operating Budget	16,411,385.00	12,224,387.00	-26%
Property Tax Request	\$ 1,945,301.41	\$ 2,160,570.79	11%
Valuation	363,262,657	422,947,346	16%
Tax Rate	0.515170	0.510837	-1%
Tax Rate if Prior Tax Request was at Current Valuation	0.459939		



# PROPERTY TAX LEVY RESOLUTION

WHEREAS, Nebraska Revised Statute 77-1601.02 provides that the City Council of the City of Wahoo must pass by a majority vote a resolution or ordinance setting the tax request; and

WHEREAS, a special public hearing was held as required by law on September 12, 2023 to hear and consider comments from the public concerning the property tax request;

NOW, THEREFORE, be it resolved by the City Council of the City of Wahoo that:

1. The 2023-2024 property tax request shall be set at \$2,160,570.79 and shall be levied as follows for the following funds:

	<u>Tax Amount</u>	<u>Tax Levy</u>
General Fund	\$1,958,570.79	0.461675
Bond Fund	<u>\$202,000.00</u>	<u>0.053495</u>
TOTAL	\$2,160,570.79	0.510837

2. The total assessed value of property differs from last year's total assessed value by 16.43%.
3. The tax rate which would levy the same amount of property taxes as last year, when multiplied by the new total assessed value of property, would be \$.459939 per \$100 of assessed value.
4. The City of Wahoo proposes to adopt a property tax request that will cause its tax rate to be \$.510837 per \$100 of assessed value.
5. Based on the proposed property tax request and changes in other revenue, the total operating budget of \$12,404,387.00 of the City of Wahoo will decrease from last year's operating budget by 24%.
6. A copy of this resolution be certified and forwarded to the County Clerk on or before October 15, 2023.

	2022	2022	Change
<b>Operating Budget</b>	\$16,411,385.00	\$12,404,387.00	-24%
<b>Property Tax Request</b>	\$1,945,301.41	\$2,160,570.79	11%
<b>Valuation</b>	377,603,624	422,947,346	16%
<b>Tax Rate</b>	\$.515170	\$.510837	-1%
<b>Tax Rate if prior tax request was at current value</b>		\$0.459939	



# City of Wahoo

Joint Public Hearing – Monday Sept. 18, 2023

- 2023-24 Property Tax Request: \$2,160,570.79
- The total assessed value of property differs from last year's total assessed value by: 16%
- The tax rate which would levy the same amount of property taxes as last year, when multiplied by the new total assessed value of property would be \$.4599939 per \$100 of assessed value.
- The City of Wahoo proposes to adopt a property tax rate that will cause its tax rate to be \$.510837 per \$100 of assessed value.
- Based on the proposed property tax request and changes in other revenue, the total operating budget of the City of Wahoo will exceed last year's by -16%.
- To obtain more information regarding the increase in property tax request, citizens may contact City of Wahoo at (402) 443-3222, and [harrell@wahoo.ne.us](mailto:harrell@wahoo.ne.us)



# 2023-24 BUDGET

# City of Wahoo

Your property tax dollars at work



**\$ 44.98**

**Public Safety**

Police, Fire & EMS



**\$ 23.13**

**Public Works**

Streets, Cemetery & Storm Sewer



**\$ 7.46**

Administration,  
Legal, Finance



**\$ 11.94** Library



**\$ 7.46** Parks, Trails  
& Recreation



**\$ 1.49**

Building & Zoning



**\$ 9.95**  
Debt Service



**\$ 106.41**  
Total\*

\*Estimated monthly taxes for city services based on a single-family home valued at \$ 250,000



# COUNCIL NEXT STEPS

- Action to authorize an additional 1% increase in the restricted funds budget (over the state granted 2.5%) (75% vote required)
- Action to approve FY 2023-24 Budget
- Resolution to approve property tax levy
  
- If there is a desire by the Council following the joint public hearing, the levy resolution and budget document can be amended
- Budget document due to the State of NE by Sept. 30
- Levy resolution due to Saunders County Clerk by Oct. 15

